

**Cost Estimate of Converting Stormwater Facility into Park***Perimeter of Lake = .34 mile (1800 feet)*

<b>Cost Estimate of Park Facility</b>	
Item	Cost
Sidewalk (8 – 10 foot paved path around the lake)	\$51,836 *
Two shelters	\$60,000 (\$30,000 each)
Drink fountains	\$6,000 (\$3,000 each)
Landscaping	\$20,000
Restrooms	\$150,000
Lighting (just security lighting)	\$25,000
Permits and Fees	\$30,000
Signs	\$500
2 Pet Waste Stations	\$200 (\$100 each)
Trash containers, Benches and Tables	\$3,500 (5 picnic tables, 6 benches and 8 litter barrels)
Fountain (aerator)	\$25,000
Total Cost	\$372,036
Playground	\$65,000
Cost with Playground	\$437,036
Maintenance	\$8,000 per acre per year (park cleaned twice daily/mowing, restroom, litter pickup)

*Many of the cost estimates were based upon the City's Lake Elberta project. Cost estimates do not include purchasing adjacent property if that is considered needed. Maintenance costs assume that this money is used toward additional personnel.*

*\* Sidewalk cost assumes no intensive additional work such as cleaning, grubbing, drainage or extensive sodding which would significantly increase the cost of the project. It is estimated that these contingencies could increase the costs by 15% to 20% or \$10,367 using current costs. This would increase the cost of sidewalk construction to \$62,203 and total cost of the project to \$382,403.*